

Wells Fargo Assurance Agreement FAQ'S

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What is this Agreement about?

The State of California and Wells Fargo Bank, N.A. reached an agreement regarding Pick-a-Payment mortgage loans originated through Wachovia Corporation, and its subsidiaries and affiliates (including but not limited to Golden West Financial Corporation, AmNet Mortgage, LLC, American Mortgage Network, LLC, Wachovia Mortgage, FSB, Wachovia Bank, FSB, and Wachovia Bank, N.A.). This agreement may be referred to as the “Wells Fargo Assurance Agreement” or “Agreement.”

As part of the Agreement, Wells Fargo Bank paid \$32,000,000 to be distributed to borrowers who experienced a foreclosure sale between January 1, 2005 and December 18, 2010 on a property secured by an eligible Pick-a-Pay mortgage loan. The complete Agreement may be found at www.wfassuranceagreement.com.

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Am I an eligible participant?

If you received a Notice and Claim Form in the mail informing you about the Agreement and distribution, you are an eligible participant.

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Do I have to participate?

No, your participation in this distribution is optional.

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How will I benefit from participating?

Borrowers who elect to participate will receive part of the money paid by Wells Fargo Bank to be distributed to borrowers. The distribution will be calculated by dividing the \$32,000,000 paid by Wells Fargo Bank (less administration fees) evenly across eligible participants who participate.

Based on initial calculations, the minimum distribution payment amount for eligible participants who complete and submit a timely Claim Form is \$2,000. The amount could be more depending upon the total number of people who decide to participate, but it will not be less.

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How do I participate? Where do I send my Claim Form?

To participate and receive your distribution payment, you and any co-borrowers must complete and sign a Claim Form.

If you are the only borrower listed on your loan, you may submit your Claim Form in hard copy or electronically:

- *To submit in hard copy, your Claim Form must be mailed, postmarked by **December 9, 2011**, to: **Wells Fargo Assurance Agreement Administrator, c/o Gilardi & Co. LLC, P.O. Box 8060, San Rafael, CA 94912-8060.***
- *To submit electronically, you may file your Claim Form electronically by visiting **www.wfassuranceagreement.com** and clicking on “File a Claim”. To do so, you will need the Claim ID and Personal Identification Number (PIN) listed on the Claim Form that was mailed to you. Any electronic claims must be submitted by **December 9, 2011**.*

If you are not the only borrower listed on your loan, you must submit your Claim Form in hard copy:

- *To submit in hard copy, the Claim Form must be mailed, postmarked by **December 9, 2011**, to: **Wells Fargo Assurance Agreement Administrator, c/o Gilardi & Co. LLC, P.O. Box 8060, San Rafael, CA 94912-8060.***

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What if I have more than one mortgage loan eligible for payment?

If you were foreclosed on more than one property secured by an eligible Pick-a-Pay mortgage loan, you may receive a distribution for each of your properties. Such borrowers should have received a separate Notice and Claim Form for each loan. You must sign and return each Claim Form in order to receive distributions for each of your properties.

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When will I receive a check?

Accurate claims processing takes a significant amount of time. Thank you for your patience. We anticipate the distribution to occur in the second quarter of 2012.

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How can I get more information about this Agreement?

You can read answers to common questions about the distribution, access the Agreement, download a Claim Form, and file a Claim Form electronically by visiting www.wfassuranceagreement.com. You may call the Wells Fargo Assurance Agreement Administrator toll free at 1-877-265-3993 (hearing impaired call 1-877-453-9011). You may also email the Administrator at info@wfassuranceagreement.com.

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Am I giving up my right to sue Wells Fargo Bank by cashing their settlement check?

No. The California Department of Justice agreement is independent of any individual claims consumers may have against Wells Fargo Bank. Consumers should contact a private attorney or their local legal aid provider to determine whether they have any claims regarding their Pick-a-Payment mortgage loans.

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If I move after I file my Claim Form, what should I do to make sure I receive my check?

You should send your change of address information, in writing, to:

Wells Fargo Assurance Agreement Administrator
c/o Gilardi & Co. LLC
PO Box 8060
San Rafael, CA 94912-8060

or email the Administrator at: info@wfassuranceagreement.com.

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Who is the Wells Fargo Assurance Agreement Administrator?

The State of California has retained Gilardi & Co. LLC to act as the Wells Fargo Assurance Agreement Administrator and manage the distribution process.

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